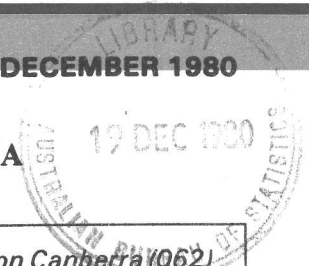




## HOUSING FINANCE FOR OWNER OCCUPATION SAVINGS BANKS AND TRADING BANKS, AUSTRALIA OCTOBER 1980



### INQUIRIES

If you want to know more about these statistics ring Mr Colin Squair on Canberra (062) 52 7126 or our State office, or write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616.

For copies of this publication contact Information Services, Canberra (062) 52 6627 or State offices.

### MAIN FEATURES

In October 1980 savings and trading banks approved a combined total of \$320.8 million in loans to individuals for the construction or purchase of dwellings. This was \$45.9 million more than in September 1980 and \$3.2 million less than in October 1979.

In seasonally adjusted terms the total of such loans approved in October 1980 was \$287.9 million, \$10.1 million less than in September 1980.

Loans approved by savings and trading banks to individuals for the construction of dwellings totalled \$65.5 million in October 1980, \$5.6 million more than in September 1980 but \$0.8 million less than in October 1979.

During October 1980 savings and trading banks approved \$226.6 million in loans to individuals for the purchase of established dwellings. This was \$34.5 million more than in September 1980 and \$4.0 million more than in October 1979.

### EXPLANATORY NOTES

#### Introduction

This publication presents statistics of secured finance provided by banks to individuals for the construction or purchase of dwellings, for owner occupation, and details of other selected items relating to the provision of housing finance.

2. While the statistics are described as being for calendar months, it should be noted that:

- (a) for trading banks the data relate to the period ending on the second Wednesday of the month following the month stated and may cover either a 4 or 5 week period.
- (b) for savings banks the data relate to the period ending on either the last Monday (one bank), the last Wednesday (seven banks) or the last day (five banks) of the month stated and may cover either a 4 or 5 week period. For December the data for the banks that normally balance on the last Wednesday relate to a 3 week period as the monthly 'balance date' for these banks was brought forward because of the Christmas holidays.

#### Seasonal adjustment

3. Details of the methods used in seasonally adjusting these series are given in *Seasonally Adjusted Indicators, Australia* (1308.0).

4. Large fluctuations occurring in series as a result of irregular influences, such as interest rate changes, are not removed by seasonal adjustment. Particular care should therefore be taken in interpreting individual month-to-month movements.

#### Scope

5. For detailed information on the scope and coverage of these statistics and definitions of items refer to the July 1980 issue of this publication.

6. This publication incorporates revisions made to previous statistics in this series.

#### Related publications

7. Users may also wish to refer to the following publications which contain housing finance statistics directly comparable with those published in this publication and are available on request:

*Housing Finance for Owner Occupation, Australia* (5609.0)—issued monthly

*Housing Finance for Owner Occupation, Permanent Building Societies, Australia* (5610.0)—issued monthly.

8. Current publications produced by the ABS are listed in the *Catalogue of Publication, Australia* (1101.0) which is available free of charge from any ABS office.

#### Symbols and other usages

n.a. not available

— nil or rounded to zero

Dwgs number of dwelling units.

9. Where figures have been rounded, discrepancies may occur between sums of the component items and totals.

**R. J. CAMERON**  
Australian Statistician

TABLE 1 - SAVINGS BANKS - LOANS APPROVED TO INDIVIDUALS

	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		ALTERATIONS AND ADDITIONS TO DWELLINGS	
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	\$000	
AUSTRALIA										
1979										
SEPTEMBER	1,824	44,492	940	23,460	6,773	150,120	9,537	218,072	7,033	
OCTOBER	1,992	47,951	1,078	26,055	7,070	166,473	10,140	240,479	8,776	
NOVEMBER	1,763	43,490	988	23,814	6,585	156,311	9,336	223,615	8,923	
DECEMBER	1,421	34,296	762	17,598	5,360	127,490	7,543	179,384	6,330	
1980										
JANUARY	1,770	43,908	964	22,719	7,316	176,740	10,050	243,367	7,824	
FEBRUARY	1,601	39,341	929	21,780	6,944	167,532	9,474	228,653	8,355	
MARCH	1,713	42,421	910	21,547	7,141	171,567	9,764	235,535	8,847	
APRIL	1,848	46,401	868	20,061	6,777	163,227	9,493	229,689	9,076	
MAY	1,995	50,905	844	19,912	6,809	165,671	9,648	236,488	9,348	
JUNE	1,708	43,339	747	18,034	5,865	142,284	8,320	203,657	7,830	
JULY	1,862	45,265	730	16,883	6,247	152,842	8,839	214,990	8,767	
AUGUST	1,762	44,975	658	16,271	5,443	135,678	7,863	196,924	7,031	
SEPTEMBER	1,676	42,880	644	16,029	5,507	138,883	7,827	197,792	7,927	
OCTOBER	1,838	46,640	846	21,313	6,496	163,236	9,180	231,189	9,314	
STATES - OCTOBER 1980										
HOUSES										
N.S.W.	556	13,791	193	5,872	1,502	44,085	2,251	63,748		
VIC.	544	15,465	344	8,031	2,533	62,435	3,421	85,931		
QLD	322	7,005	143	3,093	766	15,522	1,231	25,620		
S.A.	129	3,402	53	1,371	556	13,252	738	18,025		
W.A.	199	4,892	35	833	410	9,550	644	15,275	(NA)	
TAS.	60	1,400	10	270	196	4,098	266	5,768		
N.T.	6	150	2	70	11	344	19	564		
A.C.T.	21	524	25	675	124	3,153	170	4,352		
TOTAL	1,837	46,629	805	20,215	6,098	152,439	8,740	219,283		
OTHER DWELLINGS										
N.S.W.	-	-	11	360	222	6,975	233	7,335		
VIC.	-	-	9	252	85	1,858	94	2,110		
QLD	-	-	8	201	23	520	31	721		
S.A.	-	-	3	81	31	674	34	755		
W.A.	-	-	8	171	24	496	32	667	(NA)	
TAS.	-	-	1	20	6	127	7	147		
N.T.	1	11	-	-	-	-	1	11		
A.C.T.	-	-	1	13	7	147	8	160		
TOTAL	1	11	41	1,098	398	10,797	440	11,906		
TOTAL										
N.S.W.	556	13,791	204	6,232	1,724	51,060	2,484	71,083	2,344	
VIC.	544	15,465	353	8,283	2,618	64,293	3,515	88,041	5,355	
QLD	322	7,005	151	3,294	789	16,042	1,262	26,341	456	
S.A.	129	3,402	56	1,452	587	13,926	772	18,780	549	
W.A.	199	4,892	43	1,004	434	10,046	676	15,942	290	
TAS.	60	1,400	11	290	202	4,225	273	5,915	199	
N.T.	7	161	2	70	11	344	20	575	22	
A.C.T.	21	524	26	688	131	3,300	178	4,512	99	
TOTAL	1,838	46,640	846	21,313	6,496	163,236	9,180	231,189	9,314	

TABLE 2 - TRADING BANKS - LOANS APPROVED TO INDIVIDUALS

	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		ALTERATIONS AND ADDITIONS TO DWELLINGS
	DWGS	\$000	DWGS	\$000	DWGS	\$000	DWGS	\$000	\$000
<b>AUSTRALIA</b>									
1979									
SEPTEMBER	747	13,633	362	6,731	2,318	43,367	3,427	63,731	16,548
OCTOBER	1,011	18,299	458	9,069	3,048	56,110	4,517	83,478	22,854
NOVEMBER	704	12,313	311	5,563	2,451	43,613	3,466	61,489	18,127
DECEMBER	509	9,262	243	4,302	1,884	33,866	2,636	47,430	11,717
1980									
JANUARY	736	13,506	317	6,214	2,815	53,550	3,868	73,270	17,988
FEBRUARY	760	15,396	347	6,899	2,666	51,356	3,773	73,651	17,412
MARCH	712	14,991	319	6,435	2,472	47,717	3,503	69,043	16,454
APRIL	851	16,727	351	7,206	2,974	58,438	4,176	82,371	23,941
MAY	689	15,172	327	6,227	2,449	46,368	3,465	67,767	19,976
JUNE	646	13,287	287	4,944	2,317	46,264	3,250	64,495	19,022
JULY	854	17,373	405	8,091	2,856	59,123	4,115	84,587	23,619
AUGUST	869	18,250	356	7,217	2,594	54,978	3,819	80,445	20,174
SEPTEMBER	806	17,163	342	6,840	2,613	53,159	3,761	77,062	18,786
OCTOBER	911	18,854	392	7,373	3,099	63,335	4,402	89,562	27,899
<b>STATES - OCTOBER 1980</b>									
<b>HOUSES</b>									
N.S.W.	335	7,430	110	2,468	1,169	24,691	1,614	34,589	
VIC.	109	2,162	42	1,091	439	8,809	590	12,062	
QLD	185	3,239	102	1,945	521	8,891	808	14,075	
S.A.	92	2,784	49	413	305	7,090	446	10,287	
W.A.	118	2,982	42	713	275	5,030	435	7,825	(NA)
TAS.	15	327	3	44	51	1,086	69	1,457	
N.T.	9	124	3	41	5	170	17	335	
A.C.T.	9	144	9	242	43	1,127	61	1,513	
TOTAL	872	18,292	360	6,957	2,808	56,894	4,040	82,143	
<b>OTHER DWELLINGS</b>									
N.S.W.	16	163	5	47	143	3,689	164	3,899	
VIC.	6	65	4	46	41	746	51	857	
QLD	6	134	9	156	52	1,004	67	1,294	
S.A.	2	22	5	90	16	288	23	400	
W.A.	6	123	8	67	30	538	44	728	(NA)
TAS.	1	15	-	-	4	31	5	46	
N.T.	2	40	-	-	1	10	3	50	
A.C.T.	-	-	1	10	4	135	5	145	
TOTAL	39	562	32	416	291	6,441	362	7,419	
<b>TOTAL</b>									
N.S.W.	351	7,593	115	2,515	1,312	28,380	1,778	38,488	13,501
VIC.	115	2,227	46	1,137	480	9,555	641	12,919	5,677
QLD	191	3,373	111	2,101	573	9,895	875	15,369	3,937
S.A.	94	2,806	54	503	321	7,378	469	10,687	1,415
W.A.	124	2,205	50	780	305	5,568	479	8,553	2,446
TAS.	16	342	3	44	55	1,117	74	1,503	351
N.T.	11	164	3	41	6	180	20	385	217
A.C.T.	9	144	10	252	47	1,262	66	1,658	355
TOTAL	911	18,854	392	7,373	3,099	63,335	4,402	89,562	27,899



